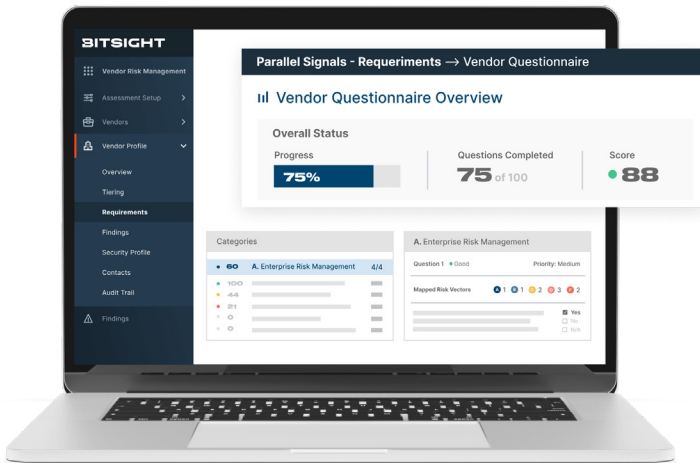# BITSIGHT

SCALING YOUR VRM PROGRAM

Vendor Risk Management

Accelerate assessments. Enable business growth.

- On-board vendors in hours, not weeks.
- Validate vendor responses with verified data and external evidence.
- Consolidate your third-party risk management program in one platform.

Manage the entire vendor lifecycle in one place

Step 1. Build

Build your third-party inventory by inviting your vendors to connect in the Bitsight VRM platform.

Step 2. Review

Review their uploaded documents, such as insurances, external audits or assessments, certifications, and questionnaires.

Step 3. Analyze

Analyze your evidence and leverage Bitsight analytics to make informed decisions to improve the health of your portfolio.

Step 4. Monitor

Continuously monitor changes across your portfolio that impact your risk tolerance.

Elizabeth Olson Lennon

DIRECTOR OF VENDOR MANAGEMENT, ALAMEDA ALLIANCE FOR HEALTH

ALAMEDA
Alliance
FOR HEALTH

"**We save hundreds of hours** annually by using Bitsight. We've integrated Bitsight Vendor Risk Management into our onboarding and evaluation process, and it's helped us identify the actual risk level associated with vendors."
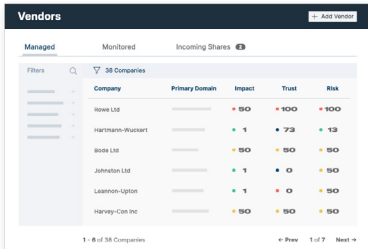
Simplified vendor risk management—at scale.
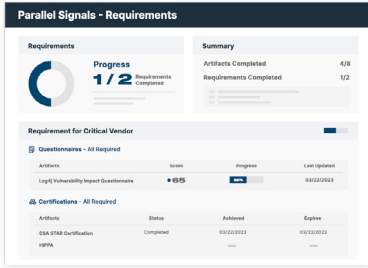
Customizable Assessments

Tailor based on criticality, regulation and other business needs.
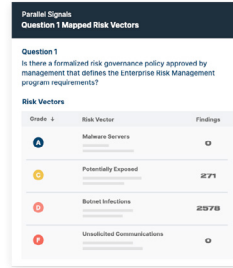
Evidence Mapped into Questionnaires

Validate with Bitsight data and analytics proven to be correlated to risk.
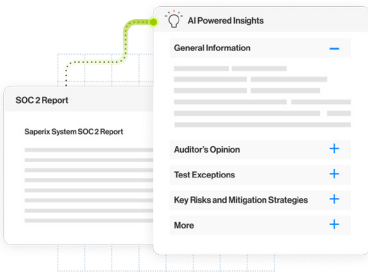
Simplified Vendor Scoring

Measure risk with simple Impact, Trust, and Risk scoring formula.

Centralized Repository

Manage hundreds of third-party vendors— all in one place.

SOC 2 Instant Insights

Summarize Lengthy SOC 2 reports in seconds with AI-powered insights.

Want to see Bitsight VRM in action?

Request a demo here

The Power of the Network

Bitsight Vendor Risk Management enables you to instantly tap into a rapidly expanding network of over 55,000 vendor profiles — continuously updated — all in real time. The efficiency gains are extraordinary. The experience is even better.

55K+
Vendor profiles

3X ROI
Within first six months*

90%
Vendor acceptance rate*

70%
Reduction in time onboarding vendors**

* As reported by existing Bitsight customers. Actual outcomes will depend upon a variety of factors unique to each customer and are not guaranteed.
**Based on 2024 commissioned Total Economic Impact™ Of Bitsight study conducted by Forrester Consulting

Bitsight is a cyber risk management leader transforming how companies manage exposure, performance, and risk for themselves and their third parties. Companies rely on Bitsight to prioritize their cybersecurity investments, build greater trust within their ecosystem, and reduce their chances of financial loss. Built on over a decade of technological innovation, its integrated solutions deliver value across enterprise security performance, digital supply chains, cyber insurance, and data analysis.

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